



BCC FUBA INDIA LIMITED

Corporate Office: 109 Wing II, Hans Bhawan,
Bahadur Shah Zafar Marg, New Delhi-110002, India
P: +91-011-49287223 E: delhi@bccfuba.com

CIN:L51395HP1985PLC012209

Date: 16th May, 2023

The Manager,
Department of Corporate Relationship
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id: BCCFUBA

Sub.: Outcome of 56th Board Meeting held on 16th May, 2023.

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of B C C Fuba India Limited ("the Company") at their meeting held today i.e. 16th May, 2023 at 109, Wing II, Hans Bhawan, Bahadur Shah Zafar Marg, New Delhi, Delhi-110002, India, have considered the following businesses(s):

1. Considered and approved the Audited Standalone Financial Results for the quarter and financial year ended on 31st March, 2023; **(Copy enclosed)**
2. Considered and took on record the Audit Report on Financial Results for the quarter and financial year ended on 31st March, 2023, as issued by M/s. Bhagi Bhardwaj Gaur & Co., Statutory Auditors of Company; **(Copy enclosed)**
3. Considered and approved the Audited Financial Statements for the financial year ended on 31st March, 2023;
4. Considered and took on record the Audit Report on Financial Statements for the financial year ended on 31st March, 2023, as issued by M/s. Bhagi Bhardwaj Gaur & Co., Statutory Auditors of Company;
5. A declaration on Auditors' Report with unmodified opinion pursuant to SEBI Circular No. CIR/CFD/CNID/56/2016 dated 27.05.2016; **(Copy enclosed)**
6. The Board had appointed M/s Pankhuri Mathur & Associates, Company Secretaries, as a Secretarial Auditor of the Company for the Financial Year 2023-24;
7. The Board had appointed M/s Vimal Jain & Associates, Chartered Accountants, as an Internal Auditor of the Company for the Financial Year 2023-24;
8. The Board took note of the Certificate from CEO & CFO pursuant to regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, on Audited Financial Results of the company for the quarter ended on 31st March, 2023;

The Board meeting commenced at 03:00 P.M. and concluded at 06:25 P.M.

This is for your kind information and necessary record.

Thanking you.

For B C C Fuba India Limited

ABHINAV BHARDWAJ
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ABHINAV BHARDWAJ
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Abhinav Bhardwaj

Director

DIN: 06785065

**Add: 4/61, 1st Floor, Roop Nagar,
Malka Ganj, S.O., Delhi-110007**

Place: New Delhi

Regd Office & Works: 4th km, Swarghat Road, Nalagarh -174101, District Solan, Himachal Pradesh, India
P: +91-8626853157 E: sales@bccfuba.com, Corporate@bccfuba.com W: www.bccfuba.com

B C C FUBA INDIA LIMITED

CIN: L51395HP1985PLC012209

Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website :www.bccfuba.com

Statement of Audited Financial results for the year ended March 31, 2023

(Figures in Lacs)

Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-current assets		
Property, plant and equipment	691.41	593.27
Capital work-in-progress	14.32	59.57
Financial assets		
Investments	2.87	2.90
Other financial assets	15.74	20.39
Deferred tax assets (net)	21.05	-
Other non-current assets	108.57	37.22
Total non-current assets	853.96	713.35
Current assets		
Inventories	747.09	582.92
Financial assets		
Investments	199.99	-
Trade receivables	1,110.68	1,216.69
Cash and cash equivalents	1.04	5.20
Other bank balances	107.77	216.02
Other current assets	29.96	21.14
Total current assets	2,196.53	2,041.97
Total assets	3,050.49	2,755.32
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,531.01	1,531.01
Other equity	36.51	(188.51)
Total equity	1,567.52	1,342.50
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	38.38	130.60
Provisions	51.50	51.68
Total non-current liabilities	89.88	182.28
Current liabilities		
Financial liabilities		
Borrowings	643.45	630.49
Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	52.62	112.11
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	570.96	406.17
Provisions	34.75	20.45
Income tax liabilities (net)	32.20	-
Other current liabilities	59.11	61.32
Total current liabilities	1,393.09	1,230.54
Total liabilities	1,482.97	1,412.82
Total equity and liabilities	3,050.49	2,755.32

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Statement of Audited Financial results for the quarter and year ended March 31, 2023

(Figures in Lacs)

	Particulars	For the Quarter Ended			For the Year Ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	907.58	802.67	850.59	2,865.20	2,853.53
II.	Other Income	0.81	2.82	6.57	32.08	17.50
III.	Total Income (I + II)	908.39	805.49	857.16	2,897.28	2,871.03
IV.	Expenses:					
	- Cost of materials consumed	512.43	459.15	562.48	1,809.90	1,923.47
	- Changes in inventories of finished goods & Work-In-Progress	38.94	29.27	40.40	(86.48)	59.10
	- Employee benefit expense	116.52	103.43	93.40	415.12	349.17
	- Financial costs	12.06	11.55	30.87	46.33	54.29
	- Depreciation and amortization expense	12.74	14.15	11.97	47.61	46.24
	- Other expenses	100.72	111.15	109.72	420.22	349.66
	Total Expenses (IV)	793.41	728.70	848.84	2,652.70	2,781.93
V.	Profit/ (Loss) before exceptional items and tax (III - IV)	114.98	76.79	8.32	244.58	89.10
VI.	Exceptional Items			-		-
VII	Profit before tax (V -VI)	114.98	76.79	8.32	244.58	89.10
VIII	Tax expense:					
	-Current tax	35.82	-	-	35.82	-
	-Deferred tax	(21.36)	-	-	(21.36)	-
IX	Profit for the period from continuing operations (VII -VIII)	100.52	76.79	8.32	230.12	89.10
X	Profit/(Loss) from discontinuing operations			-	-	-
XI	Tax expense of discontinuing operations			-	-	-
XII	Profit/ (Loss) from Discontinuing operations (X - XI)			-	-	-
XIII	Profit for the period (IX + XII)	100.52	76.79	8.32	230.12	89.10
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(0.04)	-	0.35	(0.04)	0.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.31)	-	-	(0.31)	-
	B (i) Items that will be reclassified to profit or loss	(4.75)	-	(1.53)	(4.75)	(1.53)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-
XV	Total Comprehensive Income for the period (XIII+XIV)	95.42	76.79	7.14	225.02	87.92
XVI	Earning per equity share (for continuing operations)					
	(1) Basic	0.62	0.50	0.05	1.47	0.57
	(2) Diluted	0.62	0.50	0.05	1.47	0.57

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Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

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Statement of Cash Flows for the year ended March 31, 2023

(Figures in Lacs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Operating activities		
Profit after tax	230.12	89.10
<i>Adjustments to reconcile profit after tax to net cash flows:</i>		
Income Tax Expense	14.46	-
Interest Income	(4.75)	(6.44)
Dividend Income	(0.20)	(0.15)
Realised gain on sale of Mutual Fund	(0.42)	(0.77)
Loss/(Gain) on foreign currency transactions and translation (net)	12.08	(10.12)
Depreciation and amortisation expense	47.61	46.24
Finance costs	46.33	54.29
Trade Receivables W/Off	35.79	8.31
Provision for debts	4.74	15.87
Profit from operating Activities	385.76	196.33
<i>Working capital adjustments:</i>		
(Increase)/Decrease in trade receivables	65.47	(152.39)
(Increase)/Decrease in inventories	(164.17)	(44.44)
(Increase)/Decrease in other Current asset	(8.82)	16.24
(Increase)/Decrease in Non Current Provision	(0.19)	1.70
(Increase)/Decrease in Other Financial Asset	5.08	(3.57)
Increase/(Decrease) in provisions	9.55	(8.00)
Increase/(Decrease) in trade payable	93.22	(60.97)
Increase/(Decrease) in other liability	(2.20)	15.87
	383.70	(39.23)
Income tax paid	(3.62)	-
Net cash flows from operating activities	380.08	(39.23)
Investing activities		
Proceeds from sale of property, plant and equipment	49.25	-
Purchase of property, plant and equipment	(221.10)	(160.93)
(Increase)/Decrease in Current Investment	(199.99)	-
Interest Income	4.32	6.61
Dividend Income	0.20	0.15
Proceeds from sale of investment	330.42	365.77
Purchase of investment	(330.00)	(365.00)
Proceeds from deposits with bank	108.25	(216.02)
Net cash flows flow investing activities	(258.65)	(369.42)
Financing activities		
Finance Cost	(46.33)	(54.29)
Repayment of borrowings (net)	(79.26)	188.40
Net cash flows from/(used in) financing activities	(125.59)	134.11
Net increase in cash and cash equivalents	(4.16)	(274.54)
Cash and cash equivalents at the beginning of the year	5.20	279.74
Cash and cash equivalents at the end of the year	1.04	5.20

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Notes:

1. The Audited financial results for the financial year and quarter ended on 31st March, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of directors at their meeting held on Tuesday, 16th May 2023.
2. The figures for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ending 31st March 2023 and the published unaudited figures for the nine months ended on 31st December 2022.
3. The financial results and Statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS-7) Statement of cash flows.
5. Company Reported in Single Segment.
6. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.

For B C C Fuba India Limited

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Abhinav Bhardwaj

Director

DIN: 06785065

**Add: 4/61, 1st Floor, Roop Nagar,
Malka Ganj, S.O., Delhi-110007**

Place: New Delhi



Bhagi Bhardwaj Gaur & Co.
Chartered Accountants

2952-53/2, Sangtrashan, D.B. Gupta Road
Paharganj, New Delhi-110055
Phone: 011-43538511
E-mail : bbgcaaccounts@gmail.com

**Independent Auditors' Report
To the Board of Directors of
B C C FUBA INDIA LIMITED
(CIN: L51395HP1985PLC012209)**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of B C C FUBA INDIA LIMITED ("the Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the year ended 31 March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibility under those SAs is further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Director's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and the Board of Directors.



- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

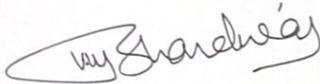
We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For and on behalf of
BHAGI BHARDWAJ GAUR & CO.
Chartered Accountants
(Firm Registration Number 007895N)



VIJAY KUMAR BHARDWAJ
Partner
(Membership No: 086426)
Place: Delhi
Date: May 16, 2023
UDIN: 23086426BGTZTT7512





CIN: L51395HP1985PLC012209

BCC Fuba India Limited

(a UL approved and IATF 16949:2016 company)

Regd. Office: 4th Km. Swarghat Road, Nalagarh 174101,
Himachal Pradesh, India

P: +91-11-43656584, 49287223, E: delhi@bccfuba.com

Corp. Office: 109, Wing-II, Hans Bhawan Bahadur Shah
Zafar Marg, New Delhi - 110002, India

Date: 16th May, 2023

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id: BCCFUBA

Subject:- Declaration for the Audit Report with Unmodified Opinion on the Annual Audited Financial Results for the Financial Year ended on 31st March 2023

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended vide Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Bhagi Bhardwaj Gaur & Co., Statutory Auditor of B C C Fuba India Limited have given an Audit Report with Unmodified Opinion on the Annual Audited Financial Results for the Financial Year ended on 31st March 2023.

This is for your necessary record.

Thanking you.
Yours faithfully,

For B C C Fuba India Limited

ABHINAV Digitally signed
by ABHINAV
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Abhinav Bhardwaj

Director

DIN 06785065

**Address: 4/61, 1st Floor, Roop Nagar,
Malka Ganj, S.O North Delhi-110007**

Place: New Delhi